

Dutch
Trust Foundation

STAK

[**Stichting Administratiekantoor**]



- ✓ Formation
- ✓ Bank Accounts
- ✓ Administration & Support

Dutch trust foundation STAK: the concept and advantages

- ✓ STAK essentially is a **countertype of the trust in continental legal system**
- ✓ In contrast to the trust, STAK is a **separate legal entity, without partners or shareholders**, so **no one can be the owner** from a legal point of view
- ✓ The foundation issues **depository receipts**, which affirms the **right to receive income**.
But the **register** of depository receipts is **non-public** and maintained only by the director / board of directors of the STAK
- ✓ **Voting** and **economic rights** become **separated** by issuing depository receipts,
- ✓ Foundation establishment agreement should be **registered** in the register of the Chamber of Commerce and should contain only the minimum necessary information, **but the Charter of the foundation shall not be registered or certified by a notary**. It **keeps confidential all important provisions** on the operation of foundation and its assets
- ✓ The STAK foundation has **no obligations for auditing, filing tax returns or filing annual accounts** – it's an additional **factor of confidentiality and reduction of administrative costs**

Dutch trust foundation STAK -
a favorable legal structure for the purpose of confidential ownership,
asset protection and management

Dutch trust foundation STAK: transparent for tax purposes

✓ STAK as a non-profit organization

can not run an active business but can receive income from the ownership and management of its assets - dividends, sale of securities and shares, rent income, interest on loans and royalties



✓ STAK revenues

received from non-active business operations,
is not subject to income and capital tax under certain conditions

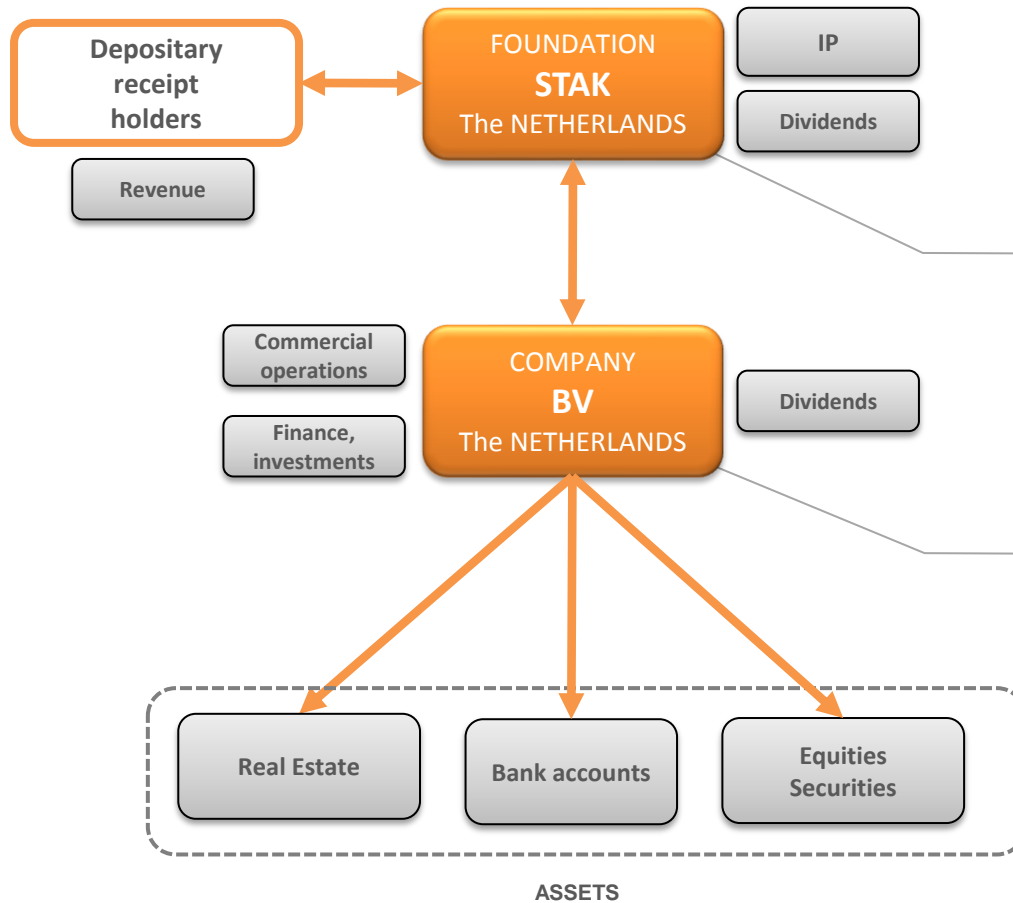


✓ The depositary receipts holders get their income directly
and with no pay of withholding tax in the Netherlands
under certain conditions

Dutch trust foundation STAK -
a comfortable tax planning tool
in the reliable European jurisdiction

STAK + BV:

an example of holding structure in the Netherlands



✓ The **separation of the legal and economic ownership** in a reliable jurisdiction considering the current and future relations between the depository receipts holders described in the Charter of the foundation

✓ The proper **asset protection** from the actions of creditors, individual shareholders of the subsidiaries, unjustified tax claims and wrongful actions of the authorities

✓ Operational **management and control** over the international business structures and assets

✓ **Transparency** and investment attractiveness, quick sale of assets to the third party investors

✓ **Tax planning** by applying the international tax treaties

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